

1.d of Republic Act No. 8532, subject to existing accounting and auditing rules and regulations."

- In view of the foregoing, collected filing and inspection fees and forfeited cash bonds shall be remitted to ARF 158 and may not therefore be allowed to be deposited in your local trust account.

DAR Opinion No. 03, s. 2005
February 09, 2005

CONVERSION; EFFECTS OF APPROVED CONVERSION ORDER

- Section 34, DAR Administrative Order No. 01, Series of 2002

"Section 34. Effects of approval of conversion - The approval of an application for conversion shall have, but shall not be limited to, the following effects:

34.1 It shall be limited to the specific use of the land authorized in the Conversion Order;

34.2 It shall be subject to the schedule indicated in the detailed site development, work and financial plans, but in no case shall the period of development extend beyond five (5) years from issuance of the Conversion Order except as authorized by the Secretary or the approving official on meritorious grounds, provided that, if the development cannot be accomplished within five (5) years, the grantee of the Conversion Order shall submit a written request for extension within the six (6) months before the lapse of the five (5) year period, and provided further, that the extended development period shall be one (1) year for every five (5) hectares, but in no case shall the extension exceed five (5) years.

34.3 The conditions thereof shall be binding upon successors-in-interest of the property."

DAR Opinion No. 11, s. 2004
April 13, 2004

CONVERSION OR EXEMPTION; PRIORITY DEVELOPMENT AREAS AND PROJECTS

- DAR Administrative Order No. 01, Series of 2002 (**2002 Comprehensive Rules on Land Use Conversion**); provides:

"Section 6. Priority Development Areas and Projects --

6.1 In accordance with RA 7916, EO-124-1993, and EO-258-2000, the following are priority development areas for land conversion:

xxxxx

xxxxx

xxxxx

6.1.3 Agricultural areas intended for Eco Zone Projects, endorsed by Philippine Economic Zone Authority (PEZA), pursuant to RA 7916."

DAR Opinion No. 25, s. 2003
December 16, 2003